

Charity registration number 305982

**THE CENTRAL SOCIAL AND RECREATIONAL TRUST  
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2026**

# THE CENTRAL SOCIAL AND RECREATIONAL TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	W H Robinson K A Walters D Chapple L Leo
<b>Secretary</b>	Beverley Gold
<b>Charity number (England and Wales)</b>	305982
<b>Registered office</b>	93 Tabernacle Street London EC2A 4BA
<b>Independent examiner</b>	David Terry FCA RAA Ramon Lee Ltd Chartered Accountants 93 Tabernacle Street London EC2A 4BA
<b>Bankers and Investors</b>	Coutts & Co. 440 Strand London WC2R 0QS
<b>Website</b>	<a href="http://www.csrt.info">www.csrt.info</a>

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# THE CENTRAL SOCIAL AND RECREATIONAL TRUST

## CONTENTS

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	<b>Page</b>
Trustees' report	1 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 16

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# THE CENTRAL SOCIAL AND RECREATIONAL TRUST

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 MARCH 2026

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The Trustees present their annual report and financial statements for the year ended 31 March 2026.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Trust Deed, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

#### Objectives and activities

The objects of the Charity:

- to improve the conditions of boys and girls in England under the age of 21 and of all other persons who by reason of their poverty would otherwise be unable to obtain facilities for recreational or other leisure time occupations;
- to provide facilities for recreational or other leisure time occupations for such persons in the interests of social welfare and in particular to provide equipment or funding to be used for recreational or other leisure time occupations.

The Charity carried out the objectives noted above through the award of grants to sporting bodies and organisations which benefit young people. The grants were awarded to help the various organisations to mainly acquire sporting equipment.

#### GRANT MAKING POLICY

Grants are awarded after submission of claim by the applicant to the Trustees. The Trustees review the application to judge if the grant falls within the Charity's objectives and whether the application meets its requirements in terms of the benefits it gives young persons. Each application is discussed, reviewed and decided upon by the Trustees at their regular meetings.

For the year ended 31 March 2026, the Trustees have agreed that grants will be made mainly for the purchase of equipment, with preference given to the following three categories:

- clubs/organisations which are affiliated to a National Governing body
- new services that provide a social community function, again that should be affiliated to a National Governing body
- grants generally will be no more than £1,500 although the Trustees will consider applications above this figure in exceptional circumstances.

#### Achievements and performance

During the year, the Charity made grant awards totalling £52,279 (2025 - £53,486). The grants were awarded to 43 (2025 – 49) organisations involved in sporting and youth activities.

#### Financial review

The surplus for the year amounted to £32,747 (2025 – deficit £20,615). The Trust incurred a deficit of £45,726 (2025 – £38,141) prior to an investment gain arising on the Charity's investment portfolio totalling £78,473 (2025 – £17,526).

Principal funding came from the investment income arising on the Charity's investment portfolio. Investment returns decreased from £32,527 in the year 31 March 2025 to £25,661 for the year ended 31 March 2026.

It is the aim of the Trustees to maximise the levels of grants paid each year whilst maintaining the Trust's capital, thereby ensuring the availability of income in future years so that grant giving may be maintained.

There have been no major changes in the way the Charity has operated or its policy for carrying out its objectives.

The Charity is not reliant on the services of unpaid volunteers or donations in kind.

# THE CENTRAL SOCIAL AND RECREATIONAL TRUST

## TRUSTEES' REPORT (CONTINUED)

*FOR THE YEAR ENDED 31 MARCH 2026*

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### REVIEW OF ACTIVITIES

The Trust has continued to operate in much of the same way as in previous years. The Trustees endeavour to manage the Charity so that investment returns are maximised to enable the level of grants paid to be maintained.

A total of 43 organisations have benefitted in the year under review from grants, with the amounts given ranging from £400 to £1,600. Grants are primarily given for sporting equipment or to improve sporting facilities.

### RESERVES POLICY

At the balance sheet date, the Charity had retained unrestricted funds totalling £1,234,368 (2025 - £1,201,621).

It is the policy of the Trustees to maintain reserves at their current levels so that sufficient investment income may be derived in order to finance the award of grants. The maintenance of such significant reserves represents the Trustees' aims of long term operations through the continued receipt of reasonable levels of investment income to finance grant awards, whilst maintaining a hedge against possible future decreases in the market value of investments.

### PRINCIPAL FUNDING SOURCES

The principal funding source of the Charity is growth and dividend income from the investment portfolio.

### INVESTMENT POWERS AND POLICY

The Trust Deed authorises the Trustees to make and hold investments using the general funds of the Charity. The Trustees have the power to invest in any way that they see fit.

It is the policy of the Trustees to hold investments at current levels. The investment holdings are maintained through a portfolio of government bonds, corporate bonds, equities, property and other alternative investments, managed by a recognised investment manager. The portfolio is mainly low risk as the Trustees concentrate on a relatively secure income stream rather than capital growth.

### Plans for future periods

The Trustees plan to continue the Trust's activities so that it operates on a similar basis to which it has operated to this point. If income returns are maintained at similar levels to the current year, they plan to continue giving grants up to the maximum level each year without eroding the Trust's capital and investment portfolio.

### Public Benefit statement

In shaping our objectives for the year and planning our activities, the Trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PD2)'. The achievements and activities above demonstrate the public benefit arising through the Charity's activities.

### Structure, governance and management

#### Governing Document

The organisation is a charitable Trust, established on 14th June 1962 and registered as a Charity with the Charity Commission. The organisation is governed by Trust Deed which sets out the objectives and powers of the Charity and governs the actions of the Trustees.

#### Recruitment and Appointment of Trustees

The Trustees of the organisation are also the Charity Trustees for the purposes of charity law. The Trust Deed stipulates that there shall not be less than three nor more than four Trustees. The power to appoint new Trustees rests with Boxing England. There is no set time limit for which a Trustee can act.

Trustees have generally been nominated because of involvement in sporting activity organisations, assisting bodies which help the young or disadvantaged, and their business acumen, thereby engendering an all round perspective and expertise helpful to the Charity.

# THE CENTRAL SOCIAL AND RECREATIONAL TRUST

## TRUSTEES' REPORT (CONTINUED)

*FOR THE YEAR ENDED 31 MARCH 2026*

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### **Organisation**

The Board of Trustees, which comprises four members, administers the Charity. The Board meets three times a year to review the affairs of the Charity and to consider grant applications which are only paid to a beneficiary upon the approval of the Board. To facilitate activities, the Board have delegated certain minor powers to the Secretary (who is not a Trustee), who chiefly deals with correspondence and day to day administrative affairs. All decisions relating to strategy and policy are made by the Board of Trustees.

### **Trustees Induction and Training**

The Trustees maintain a good working knowledge of charity law and best practise by attendance at charity courses run by outside providers. New Trustees are given copies of the Trust Deed and copies of relevant Charity Commission Publications.

### **Risk management**

The Trustees have a risk management strategy which comprises:

- an annual review of the risks the Charity may face;
- the establishment of systems and procedures to mitigate those risks identified in the plan;
- implementation of procedures designed to minimise any potential impact on the Charity should those risks materialise.

The review has identified only minor risks primarily relating to investment exposure. Investment risk is minimised by the maintenance of a balanced portfolio in relatively low risk holdings. A key element in the management of financial risk is the setting of a reserves policy and its regular review by the Trustees.

### **Related parties**

The Charity does not have relationships with related parties and other charities and organisations with which it co-operates in pursuit of its charitable objectives.

### **Statement of Trustees' responsibilities**

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# THE CENTRAL SOCIAL AND RECREATIONAL TRUST

## TRUSTEES' REPORT (CONTINUED)

*FOR THE YEAR ENDED 31 MARCH 2026*


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The Trustees are responsible for the maintenance and integrity of the Charity and financial information included on the Charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The Trustees' report was approved by the Board of Trustees and signed on its behalf by:



W H Robinson  
Trustee



K A WALTERS  
Trustee

12 May 2026

# THE CENTRAL SOCIAL AND RECREATIONAL TRUST

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE CENTRAL SOCIAL AND RECREATIONAL TRUST

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I report to the Trustees on my examination of the financial statements of The Central Social and Recreational Trust (the Charity) for the year ended 31 March 2026.

This report is made solely to the Charity's Trustees, as a body, in accordance with the Charities Act 2011. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my Independent Examination, for this report, or for the opinions I have formed.

#### **Responsibilities and basis of report**

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the Charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



David Terry FCA  
RAA Ramon Lee Ltd  
Chartered Accountants  
93 Tabernacle Street  
London  
EC2A 4BA

12 May 2026

# THE CENTRAL SOCIAL AND RECREATIONAL TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2026

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	Notes	Unrestricted funds £	Total 2026 £	Total 2025 £
<b>Income from:</b>				
Investments	3	25,661	25,661	32,527
<b>Total income</b>		<u>25,661</u>	<u>25,661</u>	<u>32,527</u>
<b>Expenditure on:</b>				
Raising funds	4	6,937	6,937	6,777
Charitable activities	5	64,450	64,450	63,891
<b>Total expenditure</b>		<u>71,387</u>	<u>71,387</u>	<u>70,668</u>
<b>Net income/(expenditure) and net movement in funds before gains and losses on investments</b>		(45,726)	(45,726)	(38,141)
Net gains/(losses) on investments	10	78,473	78,473	17,526
<b>Net income/(expenditure) and movement in funds</b>		<u>32,747</u>	<u>32,747</u>	<u>(20,615)</u>
<b>Reconciliation of funds:</b>				
Fund balances at 1 April 2025		1,201,621	1,201,621	1,222,236
<b>Fund balances at 31 March 2026</b>		<u>1,234,368</u>	<u>1,234,368</u>	<u>1,201,621</u>

### CONTINUING OPERATIONS

None of the Charity's activities were acquired or discontinued during the above two financial years.

### TOTAL RECOGNISED GAINS AND LOSSES

The Charity has no recognised gains or losses other than the above movements in funds during the above two financial years.

The notes on pages 8 to 16 form part of these financial statements.

# THE CENTRAL SOCIAL AND RECREATIONAL TRUST

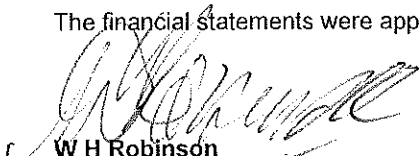
## BALANCE SHEET

AS AT 31 MARCH 2026

	Notes	£	2026 £	£	2025 £
<b>Fixed assets</b>					
Investments	11		1,214,001		1,180,397
<b>Current assets</b>					
Cash at bank and in hand		26,835		26,024	
<b>Creditors: amounts falling due within one year</b>	12	(6,468)		(4,800)	
<b>Net current assets</b>			<u>20,367</u>		<u>21,224</u>
<b>Total assets less current liabilities</b>			<u>1,234,368</u>		<u>1,201,621</u>
<b>The funds of the Charity</b>					
Unrestricted funds	13		<u>1,234,368</u>		<u>1,201,621</u>
			<u>1,234,368</u>		<u>1,201,621</u>

The notes on pages 8 to 16 form part of these financial statements.

The financial statements were approved by the Trustees on 12 May 2026 and are signed on its behalf by:

  
W H Robinson  
Trustee

  
K A WALTERS  
Trustee

# THE CENTRAL SOCIAL AND RECREATIONAL TRUST

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2026

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's Trust Deed, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

The Charity's financial statements show a net surplus of £32,747 (2025 - net deficit £20,615) for the year and free reserves of £1,234,368 (2025 - £1,201,621). The Trustees are of the view that these results have secured the immediate future of the Charity for the next 12 to 18 months and on this basis the Charity is a going concern.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Unrestricted funds include a revaluation reserve representing the restatement of investment assets at market value.

#### 1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Investment income is included when receivable.

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is classified under the following activity headings:

- Cost of raising funds consists of investment management costs and their associated support costs.
- Expenditure on charitable activities comprises the making of grants and the associated support costs. Grants are recognised as a cost when the Board of Trustees approve the grants.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

#### Allocation of support costs

Support costs are those functions that assist the work of the Charity but do not directly undertake charitable activities. Support costs include back office costs, finance personnel and governance costs which support the Trust's programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities on the basis of proportion of direct costs for each activity.

# THE CENTRAL SOCIAL AND RECREATIONAL TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2026

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### 1 Accounting policies (Continued)

#### 1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. The market value has been determined by the Independent Investment Portfolio Manager. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

#### 1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.8 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

#### 1.9 Taxation

The Charity is exempt from tax on its charitable activities.

# THE CENTRAL SOCIAL AND RECREATIONAL TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2026

### 1 Accounting policies (Continued)

#### 1.10 Creditors and Provisions

Creditors and Provisions are recognised when the Charity has a legal or constructive present obligation as a result of a past event, it is probable that the Charity will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation. Where the effect of the time value of money is material, the amount expected to be required to settle the obligation is recognised at present value. When a provision is measured at present value, the unwinding of the discount is recognised as a finance cost in net income/(expenditure) in the period in which it arises.

#### 1.11 Realised / unrealised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

#### 1.12 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### 1.13 Cash flow statement

The Charity qualifies as a small charity and advantage has been taken of the exemption provided by SORP (FRS 102) as amended by Bulletin 1, not to prepare a cash flow statement.

### 2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Income from investments

	Unrestricted funds £	Total 2026 £	Total 2025 £
Dividend and interest on investments	25,242	25,242	31,738
Interest on cash deposits	419	419	789
	<u>25,661</u>	<u>25,661</u>	<u>32,527</u>
For the year ended 31 March 2025	<u>32,527</u>	<u>-</u>	<u>32,527</u>

# THE CENTRAL SOCIAL AND RECREATIONAL TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2026

### 4 Expenditure on raising funds

	Unrestricted funds	Total 2026	Total 2025
	£	£	£
Investment management fees	6,937	6,937	6,777
	<u>6,937</u>	<u>6,937</u>	<u>6,777</u>
For the year ended 31 March 2025	<u>6,777</u>	<u>-</u>	<u>6,777</u>

### 5 Expenditure on charitable activities

	Charitable activities 2026	Total 2026	Total 2025
	£	£	£
Grant funding of activities (see note 6)	52,279	52,279	53,486
	<u>52,279</u>	<u>52,279</u>	<u>53,486</u>
<b>Share of support and governance costs (see note 7)</b>			
Support	6,872	6,872	5,286
Governance	5,299	5,299	5,119
	<u>64,450</u>	<u>64,450</u>	<u>63,891</u>
<b>Analysis by fund</b>			
Unrestricted funds	64,450	64,450	63,891
	<u>64,450</u>	<u>64,450</u>	<u>63,891</u>

### 6 Grants payable

	2026	2025
	£	£
<b>Recipient of Institutional Grants:</b>		
Adswold United	-	1,199
Adventure Therapy	-	1,000
AFC Wolves	1,488	-
Armour Academy ABC	1,500	-
Ashfield Spartans Boxing Academy	1,338	-
Ashley Down Old Boys Rugby FC	1,009	-
Barnstaple ABC	1,206	-
Bournville Rugby Club	895	-
Burntwood Platinum ABC	1,335	-
Buxton ABC	1,500	-
Bilton Hall ABC	-	1,464
Birmingham Deaf Football Club	-	500
	<u>10,271</u>	<u>4,163</u>
Carried forward	10,271	4,163

# THE CENTRAL SOCIAL AND RECREATIONAL TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2026

6 Grants payable	(Continued)	
	2026	2025
	£	£
Brought forward	10,271	4,163
Brimsdown FC Community CIO	-	998
Charnwood Boxing Academy	1,240	-
Cheers Sport Alpha	1,371	-
Collyhurst & Moston ABC	1,404	-
Coundon Court Football Club	500	-
Cranbrook Junior Football Club	1,500	-
Crohn's and Colitis Relief	1,500	-
Crystal Academy Aerial Arts & Dance CIC	972	-
Clarendon Juniors Football Club	-	500
Covenham Sailing Club	-	606
Downend Boxing Club	1,164	-
Dreams Are Real	1,560	-
Dalgarno ABC	-	990
Durham FC	-	648
Eastbourne Trampoline	-	984
Epping ABC	-	1,821
Epsom & Ewell ABC	-	1,452
East Riding Sports CIC	1,493	-
Essex Comets yfc	1,193	-
Felling ABC	1,497	-
Fight Fit Academy	-	1,493
Gator ABC	-	1,485
Grey Ranks ABC	-	1,413
Halling Boxing Club	-	1,218
Hillcrest ABC	-	1,494
HITTBox ABC	-	1,323
Harton & Westoe Wolves U10s	1,075	-
Honour & Glory Healthy Mind Ltd	1,500	-
Hornchurch & Elm Park ABC	1,500	-
Horsham ABC	1,410	-
Jennings Community Boxing Academy	1,524	-
Kilburn Cosmos RFC	842	-
Lancashire School of Boxing	-	492
Lancaster Boxing CIC	-	1,488
Leamington Lions Girls & Ladies FC	-	1,248
Leicester Nirvana FC	-	935
Mackenzie's Boxing Academy	1,005	-
Majestic Boxing Academy	1,201	-
North East Bulls Wheelchair Rugby Club	499	-
Mainsforth Amateur Boxing & Fitness Club	-	1,140
Meltham Cricket Club	-	750
Newark ABC	-	1,024
No Limits ABC CIC	-	996
North Manchester Athletic Football Club	-	220
Carried forward	36,222	28,881

# THE CENTRAL SOCIAL AND RECREATIONAL TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2026

6 Grants payable	(Continued)	
	2026	2025
	£	£
Brought forward	36,222	28,881
Ormskirk Boxing Academy	1,260	-
Outlane Cricket Club	622	-
Oldham Boxing & Personal Development Centre	-	960
Powerday Hooks Boxing Club	-	996
Portchester Cricket Club	900	-
RG4 FC	500	-
Rose ABC	-	1,086
Seven Hills ABC CIC	1,476	-
Sheffield United Junior Blades 1981	996	-
Sedgefield Water Polo Club	-	750
She Kicks Academy CIC	-	1,500
Sheriff Hutton Bridge Cricket Club	-	750
Sneinton ABC	-	1,194
Sporting Weston FC	-	285
Stonebridge Boxing Club	-	1,400
South Shields CC	692	-
Stable ABC	1,441	-
Tees Juniors FC	1,182	-
Taunton ABC	-	1,453
Team Oasis	-	1,500
Team Pumpkin ABC	-	989
The A Team	-	1,500
The Salford Storm Club CIC	-	900
Title Shot ABC	-	1,200
Tuebrook Community Centre	-	1,440
TKO Barking ABC	1,406	-
Traffic Light System Boxing CIC	1,492	-
Trojan ABC	1,494	-
Vulcan Boxing Club	1,422	-
Watchet Boxing Club	-	1,239
Waveney Gymnastics Club	-	1,061
Wellington ABC	-	1,296
Westerhope ABC	-	988
Wiveliscombe Youth Club	-	630
Wolves Den ABC CIC	1,174	-
Zestus ABC CIC	-	1,488
	<u>52,279</u>	<u>53,486</u>

# THE CENTRAL SOCIAL AND RECREATIONAL TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2026

### 7 Support costs

	Support costs £	Governance costs £	Total 2026 £	Total 2025 £
Administrative assistance	4,500	-	4,500	4,500
Computer support & IT maintenance	2,372	-	2,372	786
Trustee's insurance	-	319	319	319
Independent examiner's fees	-	4,980	4,980	4,800
	<u>6,872</u>	<u>5,299</u>	<u>12,171</u>	<u>10,405</u>
Analysed between				
Charitable activities	<u>6,872</u>	<u>5,299</u>	<u>12,171</u>	<u>10,405</u>
	<u>6,872</u>	<u>5,299</u>	<u>12,171</u>	<u>10,405</u>

### 8 Net movement in funds

	2026 £	2025 £
The net movement in funds is stated after charging/(crediting):		
Independent examiner's fees	<u>4,980</u>	<u>4,800</u>

### 9 Analysis of staff costs, Trustees remuneration and expenses, and cost of key management personnel

The Trust did not have any employees during the year.

The key management personnel of the Charity comprise of the Trustees. None of the Trustees were employed or paid fees by the Charity.

No Trustee received any remuneration in respect of their services during the year (2025 - £nil). No Trustee received reimbursement of expenses during the year (2025 - £nil).

The Trust paid Trustees' insurance of £319 (2025 - £319).

### 10 Gains and losses on investments

	Unrestricted funds £	Total 2026 £	Total 2025 £
Gains/(losses) arising on:			
Realised gains/(losses) on sale of investments	25,238	25,238	18,926
Unrealised gains/(losses) on year end valuation	53,235	53,235	(1,400)
	<u>78,473</u>	<u>78,473</u>	<u>17,526</u>

# THE CENTRAL SOCIAL AND RECREATIONAL TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2026

### 11 Fixed asset investments

	Total £
<b>Cost or valuation</b>	
At 1 April 2025	1,180,397
Additions	346,351
Disposals	(391,220)
Realised gains/(losses)	25,238
Unrealised gains/(losses)	53,235
	<u>1,214,001</u>
<b>Carrying amount</b>	
At 31 March 2026	1,214,001
	<u>1,214,001</u>
At 31 March 2025	1,180,397
	<u>1,180,397</u>
Historical cost	1,105,974
	<u>1,105,974</u>
<b>Market value analysed by type of investment</b>	£
UK equities	20,569
Overseas fixed interest	436,267
Overseas equities	698,114
Commodities	12,363
Hedge Funds	46,688
	<u>1,214,001</u>
	<u>1,214,001</u>

### 12 Creditors: amounts falling due within one year

	2026 £	2025 £
Other creditors	1,488	-
Accruals	4,980	4,800
	<u>6,468</u>	<u>4,800</u>
	<u>6,468</u>	<u>4,800</u>

# THE CENTRAL SOCIAL AND RECREATIONAL TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2026

#### 13 Movement in Funds

The unrestricted funds of the Charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2025 £	Incoming resources £	Resources expended £	Gains and losses £	At 31 March 2026 £
General funds	1,201,621	25,661	(71,387)	78,473	1,234,368
	<u>1,201,621</u>	<u>25,661</u>	<u>(71,387)</u>	<u>78,473</u>	<u>1,234,368</u>
Previous year:	At 1 April 2024 £	Incoming resources £	Resources expended £	Gains and losses £	At 31 March 2025 £
General funds	1,222,236	32,527	(70,668)	17,526	1,201,621
	<u>1,222,236</u>	<u>32,527</u>	<u>(70,668)</u>	<u>17,526</u>	<u>1,201,621</u>

#### 14 Analysis of net assets between funds

	Unrestricted funds £	Total 2026 £
<b>At 31 March 2026:</b>		
Investments	1,214,001	1,214,001
Current assets/(liabilities)	20,367	20,367
	<u>1,234,368</u>	<u>1,234,368</u>
	Unrestricted funds £	Total 2025 £
<b>At 31 March 2025:</b>		
Investments	1,180,397	1,180,397
Current assets/(liabilities)	21,224	21,224
	<u>1,201,621</u>	<u>1,201,621</u>

#### 15 Related party transactions

There were no disclosable related party transactions during the year (2025 - none).