

Charity registration number 305982 (England and Wales)

**THE CENTRAL SOCIAL AND RECREATIONAL TRUST**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

# THE CENTRAL SOCIAL AND RECREATIONAL TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	W H Robinson K A Walters D Chapple L Leo
<b>Secretary</b>	Beverley Gold
<b>Charity number (England and Wales)</b>	305982
<b>Registered office</b>	93 Tabernacle Street London EC2A 4BA
<b>Independent examiner</b>	David Terry FCA Ramon Lee Ltd Chartered Accountants 93 Tabernacle Street London EC2A 4BA
<b>Bankers and Investors</b>	Coutts & Co. 440 Strand London WC2R 0QS
<b>Website</b>	<a href="http://www.csrt.info">www.csrt.info</a>

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# THE CENTRAL SOCIAL AND RECREATIONAL TRUST

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# THE CENTRAL SOCIAL AND RECREATIONAL TRUST

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 MARCH 2025

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The Trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Trust Deed, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

#### Objectives and activities

The objects of the Charity:

- to improve the conditions of boy and girls in England under the age of 21 and of all other persons who by reason of their poverty would otherwise be unable to obtain facilities for recreational or other leisure time occupations;
- to provide facilities for recreational or other leisure time occupations for such persons in the interests of social welfare and in particular to provide equipment or funding to be used for recreational or other leisure time occupations.

The Charity carried out the objectives noted above through the award of grants to sporting bodies and organisations which benefit young people. The grants were awarded to help the various organisations to mainly acquire sporting equipment.

#### GRANT MAKING POLICY

Grants are awarded after submission of claim by the applicant to the Trustees. The Trustees review the application to judge if the grant falls within the Charity's objectives and whether the application meets its requirements in terms of the benefits it gives young persons. Each application is discussed, reviewed and decided upon by the Trustees at their regular meetings.

For the year ended 31 March 2025, the Trustees have agreed that grants will be made mainly for the purchase of equipment, with preference given to the following three categories:

- clubs/organisations which are affiliated to a National Governing body
- new services that provide a social community function, again that should be affiliated to a National Governing body
- grants generally will be no more than £1,500 although the Trustees will consider applications above this figure in exceptional circumstances.

#### Achievements and performance

During the year, the Charity made grant awards totalling £53,486 (2024 - £41,793). The grants were awarded to 49 (2024 – 46) organisations involved in sporting and youth activities.

#### Financial review

The deficit for the year amounted to £20,615 (2024 – surplus £77,470). The Trust incurred a deficit of £38,141 (2024 – deficit £26,922) prior to an investment gain arising on the Charity's investment portfolio totalling £17,526 (2024 – surplus £104,392).

Principal funding came from the investment income arising on the Charity's investment portfolio. Investment returns increased from £30,912 in the year 31 March 2024 to £32,527 for the year ended 31 March 2025.

It is the aim of the Trustees to maximise the levels of grants paid each year whilst maintaining the Trust's capital, thereby ensuring the availability of income in future years so that grant giving may be maintained.

There have been no major changes in the way the Charity has operated or its policy for carrying out its objectives.

The Charity is not reliant on the services of unpaid volunteers or donations in kind.

# THE CENTRAL SOCIAL AND RECREATIONAL TRUST

## TRUSTEES' REPORT (CONTINUED)

*FOR THE YEAR ENDED 31 MARCH 2025*

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### REVIEW OF ACTIVITIES

The Trust has continued to operate in much of the same way as in previous years. The Trustees endeavour to manage the Charity so that investment returns are maximised to enable the level of grants paid to be maintained.

A total of 49 organisations have benefitted in the year under review from grants, with the amounts given ranging from £200 to £2,000. Grants are primarily given for sporting equipment or to improve sporting facilities.

### RESERVES POLICY

At the balance sheet date, the Charity had retained unrestricted funds totalling £1,201,621 (2024 - £1,222,236).

It is the policy of the Trustees to maintain reserves at their current levels so that sufficient investment income may be derived in order to finance the award of grants. The maintenance of such significant reserves represents the Trustees' aims of long term operations through the continued receipt of reasonable levels of investment income to finance grant awards, whilst maintaining a hedge against possible future decreases in the market value of investments.

### PRINCIPAL FUNDING SOURCES

The principal funding source of the Charity is growth and dividend income from the investment portfolio.

### INVESTMENT POWERS AND POLICY

The Trust Deed authorises the Trustees to make and hold investments using the general funds of the Charity. The Trustees have the power to invest in any way that they see fit.

It is the policy of the Trustees to hold investments at current levels. The investment holdings are maintained through a portfolio of government bonds, corporate bonds, equities, property and other alternative investments, managed by a recognised investment manager. The portfolio is mainly low risk as the Trustees concentrate on a relatively secure income stream rather than capital growth.

### Plans for future periods

The Trustees plan to continue the Trust's activities so that it operates on a similar basis to which it has operated to this point. If income returns are maintained at similar levels to the current year, they plan to continue giving grants up to the maximum level each year without eroding the Trust's capital and investment portfolio.

### Public Benefit statement

In shaping our objectives for the year and planning our activities, the Trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PD2)'. The achievements and activities above demonstrate the public benefit arising through the Charity's activities.

### Structure, governance and management

#### Governing Document

The organisation is a charitable Trust, established on 14th June 1962 and registered as a Charity with the Charity Commission. The organisation is governed by Trust Deed which sets out the objectives and powers of the Charity and governs the actions of the Trustees.

#### Recruitment and Appointment of Trustees

The Trustees of the organisation are also the Charity Trustees for the purposes of charity law. The Trust Deed stipulates that there shall not be less than three nor more than four Trustees. The power to appoint new Trustees rests with Boxing England. There is no set time limit for which a Trustee can act.

Trustees have generally been nominated because of involvement in sporting activity organisations, assisting bodies which help the young or disadvantaged, and their business acumen, thereby engendering an all round perspective and expertise helpful to the Charity.

# THE CENTRAL SOCIAL AND RECREATIONAL TRUST

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2025**

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### **Organisation**

The Board of Trustees, which comprises four members, administers the Charity. The Board meets three times a year to review the affairs of the Charity and to consider grant applications which are only paid to a beneficiary upon the approval of the Board. To facilitate activities, the Board have delegated certain minor powers to the Secretary (who is not a Trustee), who chiefly deals with correspondence and day to day administrative affairs. All decisions relating to strategy and policy are made by the Board of Trustees.

### **Trustees Induction and Training**

The Trustees maintain a good working knowledge of charity law and best practise by attendance at charity courses run by outside providers. New Trustees are given copies of the Trust Deed and copies of relevant Charity Commission Publications.

### **Risk management**

The Trustees have a risk management strategy which comprises:

- an annual review of the risks the Charity may face;
- the establishment of systems and procedures to mitigate those risks identified in the plan;
- implementation of procedures designed to minimise any potential impact on the Charity should those risks materialise.

The review has identified only minor risks primarily relating to investment exposure. Investment risk is minimised by the maintenance of a balanced portfolio in relatively low risk holdings. A key element in the management of financial risk is the setting of a reserves policy and its regular review by the Trustees.

### **Related parties**

The Charity does not have relationships with related parties and other charities and organisations with which it co-operates in pursuit of its charitable objectives.

### **Statement of Trustees' responsibilities**

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# THE CENTRAL SOCIAL AND RECREATIONAL TRUST

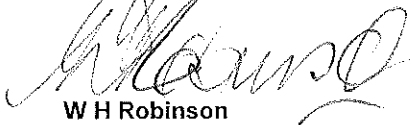
## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2025**

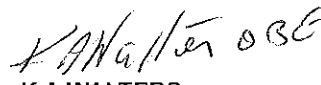
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The Trustees are responsible for the maintenance and integrity of the Charity and financial information included on the Charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The Trustees' report was approved by the Board of Trustees and signed on its behalf by:



**W H Robinson**  
Trustee



**K A WALTERS**  
Trustee

20 May 2025

# THE CENTRAL SOCIAL AND RECREATIONAL TRUST

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE CENTRAL SOCIAL AND RECREATIONAL TRUST

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I report to the Trustees on my examination of the financial statements of The Central Social and Recreational Trust (the Charity) for the year ended 31 March 2025.

This report is made solely to the Charity's Trustees, as a body, in accordance with the Charities Act 2011. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my Independent Examination, for this report, or for the opinions I have formed.

#### **Responsibilities and basis of report**

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the Charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



David Terry FCA  
Ramon Lee Ltd  
Chartered Accountants  
93 Tabernacle Street  
London  
EC2A 4BA

20 May 2025



# THE CENTRAL SOCIAL AND RECREATIONAL TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds £	Total 2025 £	Total 2024 £
<b>Income from:</b>				
Investments	3	32,527	32,527	30,912
<b>Total income</b>		<u>32,527</u>	<u>32,527</u>	<u>30,912</u>
<b>Expenditure on:</b>				
Raising funds	4	6,777	6,777	6,328
Charitable activities	5	63,891	63,891	51,506
<b>Total expenditure</b>		<u>70,668</u>	<u>70,668</u>	<u>57,834</u>
<b>Net income/(expenditure) and net movement in funds before gains and losses on investments</b>		(38,141)	(38,141)	(26,922)
 Net gains/(losses) on investments	 10	 17,526	 17,526	 104,392
<b>Net income/(expenditure) and movement in funds</b>		(20,615)	(20,615)	77,470
<b>Reconciliation of funds:</b>				
Fund balances at 1 April 2024		1,222,236	1,222,236	1,144,766
<b>Fund balances at 31 March 2025</b>		<u>1,201,621</u>	<u>1,201,621</u>	<u>1,222,236</u>

### CONTINUING OPERATIONS

None of the Charity's activities were acquired or discontinued during the above two financial years.

### TOTAL RECOGNISED GAINS AND LOSSES

The Charity has no recognised gains or losses other than the above movements in funds during the above two financial years.

The notes on pages 8 to 17 form part of these financial statements.

# THE CENTRAL SOCIAL AND RECREATIONAL TRUST


## BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	£	2025 £	£	2024 £
<b>Fixed assets</b>					
Investments	12		1,180,397		1,184,195
<b>Current assets</b>					
Cash at bank and in hand		26,024		43,601	
<b>Creditors: amounts falling due within one year</b>	13	(4,800)		(5,560)	
<b>Net current assets</b>			21,224		38,041
<b>Total assets less current liabilities</b>			1,201,621		1,222,236
<b>The funds of the Charity</b>					
Unrestricted funds	14		1,201,621		1,222,236
			1,201,621		1,222,236

The notes on pages 8 to 17 form part of these financial statements.

The financial statements were approved by the Trustees on 20 May 2025 and are signed on its behalf by:

  
W H Robinson  
Trustee

  
K A WALTERS  
Trustee

# THE CENTRAL SOCIAL AND RECREATIONAL TRUST

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's Trust Deed, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

The Charity's financial statements show net deficit of £20,615 (2024 - net surplus £77,470) for the year and free reserves of £1,201,621 (2024 - £1,222,236). The Trustees are of the view that these results have secured the immediate future of the Charity for the next 12 to 18 months and on this basis the Charity is a going concern.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Unrestricted funds include a revaluation reserve representing the restatement of investment assets at market value.

#### 1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Investment income is included when receivable.

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is classified under the following activity headings:

- Cost of raising funds consists of investment management costs and their associated support costs.
- Expenditure on charitable activities comprises the making of grants and the associated support costs. Grants are recognised as a cost when the Board of Trustees approve the grants.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

#### Allocation of support costs

Support costs are those functions that assist the work of the Charity but do not directly undertake charitable activities. Support costs include back office costs, finance personnel and governance costs which support the Trust's programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities on the basis of proportion of direct costs for each activity.

# THE CENTRAL SOCIAL AND RECREATIONAL TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

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### 1 Accounting policies

(Continued)

#### 1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. The market value has been determined by the Independent Investment Portfolio Manager. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

#### 1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.8 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

#### 1.9 Taxation

The Charity is exempt from tax on its charitable activities.

# THE CENTRAL SOCIAL AND RECREATIONAL TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

#### 1 Accounting policies

(Continued)

##### 1.10 Creditors and Provisions

Creditors and Provisions are recognised when the Charity has a legal or constructive present obligation as a result of a past event, it is probable that the Charity will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation. Where the effect of the time value of money is material, the amount expected to be required to settle the obligation is recognised at present value. When a provision is measured at present value, the unwinding of the discount is recognised as a finance cost in net income/(expenditure) in the period in which it arises.

##### 1.11 Realised / unrealised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

##### 1.12 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

##### 1.13 Cash flow statement

The Charity qualifies as a small charity and advantage has been taken of the exemption provided by SORP (FRS 102) as amended by Bulletin 1, not to prepare a cash flow statement.

#### 2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

#### 3 Income from investments

	Unrestricted funds £	Total 2025 £	Total 2024 £
Dividends - equities	31,738	31,738	30,395
Interest on cash deposits	789	789	517
	<u>32,527</u>	<u>32,527</u>	<u>30,912</u>
For the year ended 31 March 2024	<u>30,912</u>	<u>-</u>	<u>30,912</u>

# THE CENTRAL SOCIAL AND RECREATIONAL TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 4 Expenditure on raising funds

	Unrestricted funds	Total 2025	Total 2024
	£	£	£
Investment management fees	6,777	6,777	6,328
	<u>6,777</u>	<u>6,777</u>	<u>6,328</u>
For the year ended 31 March 2024	<u>6,328</u>	<u>-</u>	<u>6,328</u>

### 5 Expenditure on charitable activities

	Charitable activities 2025	Total 2025	Total 2024
	£	£	£
Grant funding of activities (see note 6)	53,486	53,486	41,793
	<u>53,486</u>	<u>53,486</u>	<u>41,793</u>
Share of support and governance costs (see note 7)			
Support	5,286	5,286	4,834
Governance	5,119	5,119	4,879
	<u>63,891</u>	<u>63,891</u>	<u>51,506</u>
Analysis by fund			
Unrestricted funds	63,891	63,891	51,506
	<u>63,891</u>	<u>63,891</u>	<u>51,506</u>

### 6 Grants payable

	2025 £	2024 £
Recipient of Institutional Grants:		
Adswood United	1,199	-
Adventure Therapy	1,000	-
A.P.E Project CIC	-	627
Abbey Hulton United FC	-	1,133
Aldercar and Langley Mill amateur boxing club	-	975
And Fitness for all CIC	-	500
Arena Boxing Club	-	889
Ashfield School of Boxing	-	500
Atherton Cricket Club Limited	-	500
Attleborough Boxing Club	-	995
Bilton Hall ABC	1,464	-
Birmingham Deaf Football Club	500	-
	<u>4,163</u>	<u>6,119</u>
Carried forward	4,163	6,119

# THE CENTRAL SOCIAL AND RECREATIONAL TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 6 Grants payable

(Continued)

	2025	2024
	£	£
Brought forward	4,163	6,119
Brimsdown FC Community CIO	998	-
Barnstaple Amateur Boxing Club	-	977
Barton United Football Club	-	924
Base Boxing	-	974
Bishop's Stortford Youth Project	-	1,000
Bolton Metro Swim Squad	-	910
BoxHIT Amateur Boxing Club	-	1,038
Buxton Cricket Club	-	1,620
Clarendon Juniors Football Club	500	-
Covenham Sailing Club	606	-
Carls Boxing Stable	-	1,158
Coundon Court Football Club	-	559
Dalgarno ABC	990	-
Durham FC	648	-
Eastbourne Trampoline	984	-
Epping ABC	1,821	-
Epsom & Ewell ABC	1,452	-
East Durham Boxing Club	-	985
Eastbourne Boxing Club	-	1,015
Estudiantes CIC	-	1,000
Fight Fit Academy	1,493	-
Foundation for Good	-	353
Gator ABC	1,485	-
Grey Ranks ABC	1,413	-
Halling Boxing Club	1,218	-
Hillcrest ABC	1,494	-
HITTBox ABC	1,323	-
Halifax Wheelchair Rugby League	-	1,000
Hull Dockers RLFC	-	1,000
Ipswich Boxing Club	-	960
Kings Churches Marshes	-	961
London Military Boxing Club	-	1,050
Lancashire School of Boxing	492	-
Lancaster Boxing CIC	1,488	-
Leamington Lions Girls & Ladies FC	1,248	-
Leicester Nirvana FC	935	-
Majestic Boxing Academy	-	973
Marvels Lane Amateur Boxing Club	-	1,042
Northern Powerhouse Boxing Academy	-	1,000
Mainsforth Amateur Boxing & Fitness Club	1,140	-
Meltham Cricket Club	750	-
Newark ABC	1,024	-
No Limits ABC CIC	996	-
North Manchester Athletic Football Club	220	-
Carried forward	28,881	26,618

# THE CENTRAL SOCIAL AND RECREATIONAL TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 6 Grants payable

(Continued)

	2025	2024
	£	£
Brought forward	28,881	26,618
Ockbrook and Borrowash Lawn Tennis Club	-	1,044
Old swan Amateur Boxing club	-	937
Oldham Boxing & Personal Development Centre	960	-
Powerday Hooks Boxing Club	996	-
Peterborough Town Cricket Club	-	1,275
Peterlee Town FC	-	1,059
Prescot cables Junior Football club	-	666
Priory Park ABC	-	1,000
Rose ABC	1,086	-
Sedgefield Water Polo Club	750	-
She Kicks Academy CIC	1,500	-
Sheriff Hutton Bridge Cricket Club	750	-
Sneinton ABC	1,194	-
Sporting Weston FC	285	-
Stonebridge Boxing Club	1,400	-
Solihull Community Boxing Club	-	1,500
South Shields Cricket Club	-	1,000
STMA Academy	-	420
Taunton ABC	1,453	-
Team Oasis	1,500	-
Team Pumpkin ABC	989	-
The A Team	1,500	-
The Salford Storm Club CIC	900	-
Title Shot ABC	1,200	-
Tuebrook Community Centre	1,440	-
Telscombe Raiders FC	-	1,109
The Jewels dance academy CIC	-	334
Trojan ABC	-	1,057
University of coventry Amateur Boxing Club	-	996
Watchet Boxing Club	1,239	-
Waveney Gymnastics Club	1,061	-
Wellington ABC	1,296	-
Westerhope ABC	988	-
Wiveliscombe Youth Club	630	-
Walkden Amateur Boxing Club	-	812
Westcliffe warrior	-	440
Witters Boxing club	-	1,026
Worthing Table Tennis club	-	500
Zestus ABC CIC	1,488	-
	<u>53,486</u>	<u>41,793</u>



# THE CENTRAL SOCIAL AND RECREATIONAL TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 7 Support costs and Governance costs

	Charitable activities 2025 £	Total 2025 £	Total 2024 £
Administrative assistance	4,500	4,500	4,500
Computer support & IT maintenance	786	786	334
Governance costs	5,119	5,119	4,879
	<u>10,405</u>	<u>10,405</u>	<u>9,713</u>

Governance costs comprise:	2025 £	2024 £
Independent examiner's fees	4,800	4,560
Trustee's insurance	319	319
	<u>5,119</u>	<u>4,879</u>

### 8 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Independent examiner's fees	<u>4,800</u>	<u>4,560</u>

### 9 Analysis of staff costs, Trustees remuneration and expenses, and cost of key management personnel

The Trust did not have any employees during the year.

The key management personnel of the Charity comprise of the Trustees. None of the Trustees were employed or paid fees by the Charity.

No Trustee received any remuneration in respect of their services during the year (2024 - £nil). No Trustee received reimbursement of expenses during the year (2024 - £nil).

The Trust paid Trustees' insurance of £319 (2024 - £319).

# THE CENTRAL SOCIAL AND RECREATIONAL TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

#### 10 Gains and losses on investments

	Unrestricted funds £	Total 2025 £	Total 2024 £
Gains/(losses) arising on:			
Realised gains/(losses) on sale of investments	18,926	18,926	24,750
Unrealised gains/(losses) on year end valuation	(1,400)	(1,400)	79,642
	<u>17,526</u>	<u>17,526</u>	<u>104,392</u>

#### 11 Taxation

The Charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

#### 12 Fixed asset investments

	Total £
<b>Cost or valuation</b>	
At 1 April 2024	1,184,195
Additions	773,834
Disposals	(795,158)
Realised gains/(losses)	18,926
Unrealised gains/(losses)	(1,400)
	<u>1,180,397</u>
At 31 March 2025	
<b>Carrying amount</b>	
At 31 March 2025	<u>1,180,397</u>
At 31 March 2024	<u>1,184,195</u>
Historical cost	<u>1,086,308</u>
<b>Market value analysed by type of investment</b>	<b>£</b>
UK equities	19,107
Overseas fixed interest	432,780
Overseas equities	680,525
Hedge Funds	47,985
	<u>1,180,397</u>

# THE CENTRAL SOCIAL AND RECREATIONAL TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

#### 13 Creditors: amounts falling due within one year

	2025 £	2024 £
Other creditors	-	1,000
Accruals	4,800	4,560
	<u>4,800</u>	<u>5,560</u>

#### 14 Movement in Funds

The unrestricted funds of the Charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Gains and losses £	At 31 March 2025 £
General funds	1,222,236	32,527	(70,668)	17,526	1,201,621
	<u>1,222,236</u>	<u>32,527</u>	<u>(70,668)</u>	<u>17,526</u>	<u>1,201,621</u>
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Gains and losses £	At 31 March 2024 £
General funds	1,144,766	30,912	(57,834)	104,392	1,222,236
	<u>1,144,766</u>	<u>30,912</u>	<u>(57,834)</u>	<u>104,392</u>	<u>1,222,236</u>

#### 15 Analysis of net assets between funds

	Unrestricted funds £	Total 2025 £
At 31 March 2025:		
Investments	1,180,397	1,180,397
Current assets/(liabilities)	21,224	21,224
	<u>1,201,621</u>	<u>1,201,621</u>

# THE CENTRAL SOCIAL AND RECREATIONAL TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 15 Analysis of net assets between funds

(Continued)

	Unrestricted funds £	Total 2024 £
At 31 March 2024:		
Investments	1,184,195	1,184,195
Current assets/(liabilities)	38,041	38,041
	<u>1,222,236</u>	<u>1,222,236</u>

### 16 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).